

**I-77 South Express Lanes**  
**Working Group Meeting #2 Summary**  
January 15, 2025

Members of the I-77 South Express Lanes Working Group met Wednesday, January 15 to continue discussions around the region's objectives and priorities for the Project. The meeting began with a recap of the working group's approach, schedule, and goals. Brief project development updates were also provided to the working group. The objectives and priorities identified at the November meeting were categorized into three areas: standard contract terms, low financial impact priorities, and high financial impact priorities. Drafted key terms were provided to the working group for low financial impact priorities for feedback, and impacted key terms were identified for the high financial impact priorities. The key terms for the high financial impact items will take additional discussion and consideration. The process for drafting the key contract terms for the Project was addressed again to remind the working group of the iterative process that will take place between the working group, NCDOT and the P3 market, to ensure a balance between the working group's priorities and the operational and financial viability of the Project. The working group was also introduced to tolling policy and toll rate cap mechanisms to be discussed in further detail at future meetings.