

North Carolina Department of Transportation  
 Monthly Cash Model  
 (\$ in millions)

12 Month Actual v Baseline Comparison  
 Spend Plan Amendment 1

Month Ending	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	SFY 24
Fiscal Year	SFY 24	SFY 24	SFY 24	SFY 24	SFY 24	SFY 24	SFY 24	SFY 24	SFY 24	SFY 24	SFY 24	SFY 24	SFY 24
Actual / Forecast Period													Total
Calendar Year	CY 23	CY 23	CY 23	CY 23	CY 23	CY 23	CY 24	CY 24	CY 24	CY 24	CY 24	CY 24	
<b>OPENING CASH BALANCE</b>	<b>2,418.5</b>	<b>2,371.4</b>	<b>2,326.7</b>	<b>2,204.5</b>	<b>2,198.4</b>	<b>2,050.9</b>	<b>2,074.7</b>	<b>2,130.8</b>	<b>2,215.1</b>	<b>2,238.0</b>	<b>2,410.3</b>	<b>2,191.8</b>	<b>2,418.5</b>
<b>REVENUES</b>													
State revenues	387.5	408.2	419.1	391.0	394.4	379.4	393.5	356.5	417.8	405.1	398.4	390.3	4,741.2
Federal aid	48.7	184.6	62.4	126.7	65.0	135.3	139.1	297.2	141.0	143.2	152.6	142.1	1,637.9
Federal aid - USDOT Discretionary Grants	0.1	0.6	0.1	0.9	1.5	6.1	4.5	1.3	1.1	1.6	1.3	1.7	20.8
Turnpike Federal Aid	0.0	22.1	7.9	1.3	21.5	-	-	-	-	-	-	-	52.8
Sales Tax	-	-	-	114.2	-	-	102.4	-	-	103.0	-	105.0	424.6
Other	12.4	21.6	9.2	13.8	37.4	182.8	183.3	44.4	38.7	188.2	37.8	33.5	803.2
GARVEE Reimbursement	-	9.9	0.9	3.1	-	2.6	4.9	2.1	1.0	0.8	1.0	1.1	27.3
BUILDNC Reimbursement	2.2	6.5	1.7	4.5	54.4	0.0	-	-	-	-	-	-	69.2
<b>TOTAL REVENUES &amp; OTHER RECEIPTS</b>	<b>450.9</b>	<b>653.5</b>	<b>501.2</b>	<b>655.4</b>	<b>574.2</b>	<b>706.2</b>	<b>827.8</b>	<b>701.4</b>	<b>599.6</b>	<b>841.9</b>	<b>591.2</b>	<b>673.6</b>	<b>7,776.9</b>
<b>CONSTRUCTION EXP: HYBRID</b>													
Garvee Expenditures - Total	(46.5)	(43.5)	(37.2)	(40.7)	(45.0)	(34.5)	(22.0)	(19.2)	(22.9)	(26.0)	(79.1)	(46.3)	(462.9)
Garvee Debt Service	-	(22.4)	-	-	-	-	-	(95.7)	-	-	-	-	(118.0)
BUILDNC Expenditures - Total	(40.2)	(50.6)	(48.1)	(65.2)	(69.2)	(33.1)	(21.1)	(19.6)	(22.3)	(21.7)	(26.9)	(33.7)	(451.7)
BUILDNC Debt Service	-	-	-	-	(25.9)	-	-	-	-	-	(95.5)	-	(121.4)
STIP Preconstruction - Total	(46.0)	(62.3)	(70.6)	(69.7)	(76.0)	(73.3)	(74.4)	(73.1)	(75.9)	(76.1)	(78.1)	(67.1)	(862.0)
STIP Construction & Holdouts - Total	(114.5)	(159.7)	(179.3)	(171.6)	(158.0)	(165.9)	(140.5)	(125.7)	(143.3)	(136.1)	(173.2)	(195.4)	(1,863.1)
TIP - USDOT Discretionary Grants	(12.0)	(15.7)	(14.1)	(16.1)	(22.4)	(11.7)	(8.5)	(7.2)	(9.2)	(13.6)	(15.2)	(7.3)	(153.0)
Turnpike Authority	(18.9)	(13.2)	(22.1)	(18.5)	(32.5)	(25.3)	(36.4)	(36.4)	(36.4)	(0.1)	(0.1)	(0.1)	(240.1)
Legacy Construction Elements	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Construction</b>	<b>(278.1)</b>	<b>(387.3)</b>	<b>(371.4)</b>	<b>(382.0)</b>	<b>(429.0)</b>	<b>(343.8)</b>	<b>(302.9)</b>	<b>(376.9)</b>	<b>(310.0)</b>	<b>(273.0)</b>	<b>(468.1)</b>	<b>(349.9)</b>	<b>(4,272.3)</b>
<b>MAINTENANCE EXPENDITURES</b>													
Other Construction - Secondary Roads	(1.6)	(1.3)	(2.1)	(1.3)	(1.4)	(1.5)	(1.3)	(1.1)	(1.3)	(1.4)	(1.3)	(2.4)	(18.0)
Other Construction - Spot Safety Improvements	(0.4)	(0.9)	(1.4)	(1.7)	(1.4)	(1.8)	(2.0)	(2.2)	(3.0)	(1.6)	(1.5)	(3.1)	(21.0)
Other Construction - Contingency	(1.1)	(1.4)	(1.3)	(2.2)	(1.5)	(1.8)	(2.2)	(2.7)	(3.7)	(2.5)	(3.0)	(3.0)	(25.0)
Other Construction - Mobility/Modernization	(2.0)	(3.3)	(2.0)	(3.1)	(3.4)	(5.5)	(5.3)	(4.8)	(4.9)	(4.9)	(4.5)	(5.4)	(49.1)
Other Construction - Economic Development	(38.4)	1.0	(13.1)	(16.0)	(46.8)	(20.2)	(19.2)	(20.4)	(21.7)	(21.4)	(16.5)	(16.5)	(164.3)
General Maintenance Reserve	(43.0)	(56.9)	(46.0)	(51.2)	(50.0)	(38.8)	(51.4)	(54.8)	(58.2)	(53.2)	(55.2)	(99.5)	(658.0)
Contract Resurfacing	(37.2)	(56.2)	(54.9)	(48.3)	(60.4)	(36.3)	(26.7)	(15.0)	(26.6)	(58.6)	(85.6)	(94.1)	(600.0)
Roadside Environmental	(10.6)	(16.1)	(12.7)	(14.7)	(13.6)	(7.8)	(6.8)	(6.1)	(6.8)	(6.2)	(8.5)	(12.2)	(122.2)
Pavement Preservation	(9.0)	(11.7)	(10.7)	(9.5)	(7.6)	(4.7)	(2.3)	(3.3)	(5.5)	(12.5)	(20.4)	(20.4)	(100.0)
Bridge Program	(18.2)	(24.8)	(24.8)	(25.6)	(26.9)	(29.4)	(27.8)	(26.2)	(30.1)	(23.7)	(31.4)	(35.1)	(330.0)
Bridge Preservation	(4.5)	(8.3)	(6.1)	(8.2)	(13.3)	(6.0)	(6.1)	(4.9)	(6.0)	(6.5)	(7.3)	(7.8)	(85.0)
Emergency GMR	(0.4)	(1.4)	(0.7)	(2.4)	(2.9)	(10.4)	(17.2)	(13.8)	(8.6)	(19.6)	(5.4)	(11.0)	(93.7)
Disaster Funding - FEMA	(0.4)	(0.7)	(0.1)	(0.2)	(0.2)	(2.4)	(3.1)	(2.3)	(2.6)	4.0	(2.3)	0.4	(10.0)
<b>Total Maintenance</b>	<b>(166.9)</b>	<b>(182.0)</b>	<b>(175.8)</b>	<b>(184.4)</b>	<b>(229.2)</b>	<b>(166.4)</b>	<b>(172.0)</b>	<b>(155.4)</b>	<b>(174.8)</b>	<b>(208.6)</b>	<b>(239.5)</b>	<b>(310.0)</b>	<b>(2,364.9)</b>
<b>OTHER MODES</b>													
Integrated Mobility Division	(7.7)	(7.4)	(4.1)	(6.0)	(57.7)	(4.7)	(10.9)	(7.8)	(7.5)	(7.0)	(7.2)	(7.0)	(135.1)
Ferry Capital	(0.1)	(0.1)	(0.1)	(0.1)	(0.2)	(0.1)	(0.1)	-	-	-	-	-	(0.6)
Ferry Division	(4.6)	(5.8)	(5.2)	(4.6)	(5.7)	(6.7)	(6.0)	(6.4)	(7.4)	(6.7)	(6.8)	(6.7)	(72.3)
Rail Division	(5.4)	(4.1)	(4.2)	(5.2)	(3.5)	(5.6)	(20.8)	(7.3)	(8.2)	(8.4)	(8.7)	(80.3)	(141.5)
Aviation Division	(6.2)	(3.5)	(3.7)	(15.6)	(3.7)	(12.9)	(205.2)	(9.1)	(12.6)	(206.9)	(10.5)	(14.5)	(504.5)
<b>Total Other Modes</b>	<b>(23.9)</b>	<b>(20.9)</b>	<b>(17.3)</b>	<b>(31.6)</b>	<b>(70.7)</b>	<b>(28.9)</b>	<b>(243.6)</b>	<b>(30.6)</b>	<b>(35.6)</b>	<b>(229.0)</b>	<b>(33.2)</b>	<b>(88.6)</b>	<b>(853.9)</b>
<b>OTHER EXPENDITURES</b>													
Administration	(18.2)	(22.6)	(38.9)	(23.6)	(27.2)	(33.5)	(41.2)	(34.7)	(39.8)	(49.7)	(41.4)	(61.5)	(432.2)
Transfers to Other State Agencies	(2.1)	(0.4)	(12.1)	(2.0)	(0.8)	(10.9)	(6.2)	(0.4)	(10.9)	(2.4)	(5.7)	(6.8)	(60.6)
Transfers to General Fund/NCTA - GAP Funds	-	(12.3)	-	-	(12.3)	-	-	(12.3)	-	-	(12.3)	-	(49.0)
State aid to municipalities	-	-	(77.2)	-	-	(93.2)	-	-	-	-	-	-	(170.4)
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Programs	(4.8)	(2.6)	(2.6)	(2.7)	(3.6)	(5.7)	(5.9)	(6.9)	(5.5)	(7.0)	(9.4)	(4.3)	(61.0)
<b>Total Other Expenditures</b>	<b>(25.1)</b>	<b>(37.8)</b>	<b>(130.8)</b>	<b>(28.3)</b>	<b>(43.8)</b>	<b>(143.2)</b>	<b>(53.3)</b>	<b>(54.2)</b>	<b>(56.2)</b>	<b>(59.0)</b>	<b>(68.8)</b>	<b>(72.7)</b>	<b>(773.2)</b>
<b>TOTAL EXPENDITURES</b>	<b>(493.9)</b>	<b>(627.9)</b>	<b>(695.3)</b>	<b>(626.2)</b>	<b>(772.6)</b>	<b>(682.4)</b>	<b>(771.7)</b>	<b>(617.1)</b>	<b>(576.7)</b>	<b>(769.7)</b>	<b>(809.6)</b>	<b>(821.2)</b>	<b>(8,264.2)</b>
<b>OTHER CHANGES IN CASH</b>													
Working capital changes	(4.1)	(70.2)	71.8	(35.3)	50.9	-	-	-	-	-	-	-	13.1
Transfers to (from) Highway Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to (from) Trust Fund	-	-	-	-	-	-	-	-	-	100.0	-	-	100.0
Transfers to (from) Turnpike	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to (from) Ferry Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to (from) Economic Development	(4.1)	(70.2)	71.8	(35.3)	50.9	-	-	-	-	100.0	-	-	113.1
<b>NET CHANGE IN CASH</b>	<b>(47.1)</b>	<b>(44.6)</b>	<b>(122.3)</b>	<b>(6.0)</b>	<b>(147.5)</b>	<b>23.8</b>	<b>56.1</b>	<b>84.3</b>	<b>22.9</b>	<b>172.3</b>	<b>(218.4)</b>	<b>(147.6)</b>	<b>(374.2)</b>
<b>CLOSING CASH BALANCE</b>	<b>2,371.4</b>	<b>2,326.7</b>	<b>2,204.5</b>	<b>2,198.4</b>	<b>2,050.9</b>	<b>2,074.7</b>	<b>2,130.8</b>	<b>2,215.1</b>	<b>2,238.0</b>	<b>2,410.3</b>	<b>2,191.8</b>	<b>2,044.3</b>	<b>2,044.3</b>

Current Model														Actuals Only (Variance Caused by Actuals)			
Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Total \$	Total \$	\$ Variance	% Variance		
SFY 24	SFY 24	SFY 24	SFY 24	SFY 24	SFY 24	SFY 24	SFY 24	SFY 24	SFY 24	SFY 24	SFY 24	Current	Plan				
Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual						
CY 23	CY 23	CY 23	CY 23	CY 23	CY 23	CY 24	CY 24	CY 24	CY 24	CY 24	CY 24						
<b>2,418.5</b>	<b>2,371.4</b>	<b>2,326.7</b>	<b>2,204.5</b>	<b>2,198.4</b>	<b>2,050.9</b>	<b>2,044.4</b>	<b>2,235.4</b>	<b>2,371.2</b>	<b>2,470.6</b>	<b>2,543.3</b>	<b>2,453.3</b>	<b>2,418.5</b>	<b>2,418.5</b>	-	0.0%		
387.5	408.2	419.1	391.0	394.4	361.5	408.0	370.1	397.2	434.7	408.6	415.6	4,804.9	4,741.2	63.7	1.3%		
48.7	184.6	62.4	126.7	65.0	133.2	158.1	179.5	144.0	68.5	127.2	101.3	1,399.2	1,637.9	(238.7)	-14.6%		
0.1	0.6	0.1	0.9	1.5	1.0	0.6	0.6	0.4	0.6	0.1	1.2	7.6	20.8	(13.1)	-63.2%		
0.0	22.1	7.9	1.3	21.5	25.8	1.0	19.6	10.3	33.3	14.3	15.5	172.5	52.8	119.7	226.8%		
-	-	-	114.2	-	-	105.8	-	-	100.1	-	105.8	425.9	424.6	1.3	0.3%		
12.4	21.6	9.2	13.8	37.4	183.6	78.9	90.6	33.8	107.0	66.5	33.7	688.5	803.2	(114.7)	-14.3%		
-	9.9	0.9	3.1	-	2.9	19.0	-	-	-	-	-	35.8	27.3	8.5	31.2%		
2.2	6.5	1.7	4.5	54.4	-	-	-	-	-	-	-	69.2	69.2	-	0.0%		
<b>450.9</b>	<b>653.5</b>	<b>501.2</b>	<b>655.4</b>	<b>574.2</b>	<b>708.1</b>	<b>771.4</b>	<b>669.5</b>	<b>585.7</b>	<b>744.3</b>	<b>616.7</b>	<b>673.0</b>	<b>7,603.8</b>	<b>7,776.9</b>	<b>(173.2)</b>	<b>-2.2%</b>		
(46.5)	(43.5)	(37.2)	(40.7)	(45.0)	(28.8)	(16.6)	(21.6)	(27.0)	(33.4)	(35.6)	(28.4)	(404.2)	(462.9)	58.7	-12.7%		
-	(22.4)	-	-	-	(95.7)	-	(95.7)	-	-	-	-	(118.1)	(118.0)	(0.1)	0.0%		
(40.2)	(50.6)	(48.1)	(65.2)	(69.2)	(43.5)	(38.7)	(31.9)	(30.9)	(42.1)	(39.9)	(40.5)	(540.8)	(451.7)	(89.0)	19.7%		
-	-	-	-	(25.9)	-	-	-	-	-	(95.5)	-	(121.4)	(121.4)	-	0.0%		
(46.0)	(62.3)	(70.6)	(69.														