

Cash Watch Weekly Report

Week of April 8 - 13

Total Cash and Bond Proceeds (1)	2,920,092,020
Beginning Highway Fund (10)	1,473,202,374
Beginning Highway Trust Fund	972,152,201
Beginning Reserved Cash Balance	474,737,445
Add Receipts	56,927,209
Federal Receipts	25,892,232
Federal Receipts (Declared Disaster Reimbursements)	
Other	31,034,977
Less Disbursements:	
Payroll (2)	31,327,561
Debt Service (3)	
STI Construction	47,217,625
Operations (4)	28,713,095
Map Act Claims/Settlements	1,000,000
State Aid Payments (5)	-
Disaster Related Costs	1,690,358
Modal (6)	904,189
Other (7)	10,965,882
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	122,465,918
Unexpended GARVEE Bond Proceeds	227,233,291
Energy Savings-Roadway Lighting (9)	89,870
Loan Repayment (13):	
Highway Fund	(60,000,000)
Trust Fund	60,000,000
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,380,428,115
Ending Highway Fund (10)	1,358,329,243
Ending Highway Trust Fund	1,022,098,871
Statutory Cash Minimum Floor (11)	313,380,000
Statutory Cash Target -15% (12)	626,760,000
Statutory Cash Target - 20% (12)	835,680,000

At the end of March 2022, open commitments totaled \$7,632M and cash as % of this total was 32.8%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$34.6 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$280.3M